

## Orhan Torul

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CONTACT INFORMATION	Boğaziçi University Department of Economics Natuk Birkan Building, NB 222A 34342, Bebek, Istanbul, Turkey	+90-212-359-6677 orhan.torul@boun.edu.tr <a href="http://econ.boun.edu.tr/torul">http://econ.boun.edu.tr/torul</a>
EMPLOYMENT	<b>Assistant Professor</b> Boğaziçi University, Department of Economics	September 2013 – Present
	<b>Director</b> Center for Economics and Econometrics	October 2018 – Present
	<b>Research Associate</b> Center for Economics and Econometrics	September 2013 – Present
	<b>Visiting Assistant Professor</b> University of Oslo, Department of Economics	January 2017 – June 2017
	<b>Visiting Researcher</b> Istanbul School of Central Banking, CBRT	June 2015 – December 2015
FIELDS OF INTEREST	<b>Primary:</b> Macroeconomics, Political Economy, Economic Inequality <b>Secondary:</b> Public Economics, Applied Econometrics, Computational Economics	
EDUCATION	<b>University of Maryland, College Park, MD, USA</b> Ph.D in Economics, August 2013 M.A. in Economics, May 2011 <b>Boğaziçi University, Istanbul, Turkey</b> M.A. in Economics, July 2009 <b>Middle East Technical University, Ankara, Turkey</b> B.S. in Business Administration, June 2006	
PEER-REVIEWED JOURNAL ARTICLES	1. Ateşgaoğlu, O.E., <b>Torul, O.</b> , “Optimal Ramsey Taxation with Endogenous Risk Aversion.” <i>Economics Letters</i> , 2018, 171, 87–92. 2. Başbay, M. M., Elgin, C., <b>Torul, O.</b> , “Socio-Demographics, Political Attitudes and The Informal Sector Employment: A Cross-Country Analysis.” <i>Economic Systems</i> , 2018, 42 (4), 556–568. 3. <b>Torul, O.</b> , Öztunalı O., “On Income and Wealth Inequality in Turkey.” <i>Central Bank Review</i> , 2018, 18 (3), 95–106. 4. <b>Torul, O.</b> , “On the Business Cycle Implications of Alternative Risk Aversion Formulations.” <i>Central Bank Review</i> , 2018, 18 (2), 41–50.	

5. **Torul, O.**, “A Note on Labor Search Models.” *Boğaziçi Journal, Review of Social, Economic and Administrative Studies*, 2017, 31 (2), 3, 1–21.
6. Başbay, M. M., Elgin, C., **Torul, O.**, “Energy Consumption and the Size of the Informal Economy.” *Economics: The Open-Access, Open-Assessment E-Journal*, 2016, 10 (2016-14), 1–28.
7. Selçuk, S., **Torul, O.**, “A Note on the Intertemporal Labor Dynamics in Turkey.” *Economics Bulletin*, 2016, 36 (4), 2063–2079.
8. **Torul, O.**, Alper, C.E., “Asymmetric Effects of Oil Prices on Manufacturing Sector of Turkey.” *Review of Middle East Economics and Finance*, 2010, 6(1), 90–105.
9. Alper, C.E., **Torul, O.**, “Asymmetric Adjustment of Retail Gasoline Prices in Turkey to World Crude Oil Price Changes: The Role of Taxes.” *Economics Bulletin*, 2009, 29(2), 775–787.
10. Alper, C.E., **Torul, O.**, “Oil Prices, Aggregate Economic Activity and Global Liquidity Conditions: Evidence from Turkey.” *Economics Bulletin*, 2008, 17(6), 1–8.

WORKING  
PAPERS

1. Öztunalı, O., **Torul, O.**, “Evolution of Intergenerational Educational Mobility in Turkey”
2. Öztunalı, O., **Torul, O.**, Yıldırım, U. S., “Intergenerational Educational Mobility and Preferences for Redistribution in Europe”
3. Elgin, C., **Torul, O.**, Türk, T., “Marginal Cost of Public Funds Under the Presence of Informality”
4. Gürdal, M. Y., **Torul, O.**, Vostroknutov, A., “Norm Compliance, Enforcement, and the Survival of Redistributive Institutions”
5. **Torul, O.**, Öztunalı, O., “Intergenerational Educational Mobility in Europe”
6. Aktuğ, E., Kuzubaş, T. U., **Torul, O.**, “Heterogeneity in Labor Income Profiles: Evidence from Turkey”
7. Tamkoç, M. N., **Torul, O.**, “Cross Sectional Facts for Macroeconomists: Wage, Income and Consumption Inequality in Turkey”
8. **Torul, O.**, “Transatlantic Differences in Taxation, Redistribution and Provision of Public Goods: How Fair is Inequality?”
9. **Torul, O.**, “Education in a Heterogeneous-Agent Economy: Revisiting the Transatlantic Differences”

WORK-IN-  
PROGRESS

1. Gürdal, M. Y., **Torul, O.**, Yahşi, M., “Heterogeneity in Sanctioning Behavior and Public Goods”
2. Aydoğdu, E., Elgin, C., **Torul, O.**, “Risky Choices in a Natural Experiment: Var Mısın Yok Musun?”

CONFERENCE  
AND SEMINAR  
PRESENTATIONS

- 2019** Istanbul Technical University, Istanbul, Turkey; International Congress of Business Economics And Marketing, Istanbul, Turkey; Migration, Mobility and Social Welfare in the context of Euro-Atlantic Integration Conference, Skopje, North Macedonia (*scheduled*)
- 2018** Center for Economics and Econometrics Annual Conference, Istanbul, Turkey; Istanbul Şehir University, Istanbul, Turkey; 4<sup>th</sup> International Conference on Applied Theory, Macro and Empirical Finance (AMEF), Thessaloniki, Greece
- 2017** 37<sup>th</sup> Annual Meeting of the Middle East Economic Association, Chicago, IL, USA; Özyeğin University, Istanbul, Turkey; University of Oslo, Oslo, Norway; First WID.world Conference, Paris School of Economics, Paris, France; Center for Economics and Econometrics Annual Conference, Boğaziçi University, Istanbul, Turkey; Yıldız Technical University, Istanbul, Turkey
- 2016** 36<sup>th</sup> Annual Meeting of the Middle East Economic Association, San Francisco, CA, USA; 17<sup>th</sup> IWH-CIREQ-GW Macroeconometric Workshop: Inequality, Micro Data and Macroeconomics, Halle (Saale), Germany; 2016 Annual Meeting of the Association of Southern European Economic Theorists (ASSET), Thessaloniki, Greece; Boğaziçi University, Istanbul, Turkey
- 2015** 35<sup>th</sup> Annual Meeting of the Middle East Economic Association, Boston, MA, USA; TOBB-ETU, Ankara, Turkey; 16<sup>th</sup> Annual Meetings of the Association of Public Economic Theory (APET), University of Luxembourg, Luxembourg; Istanbul School of Central Banking, CBRT, Istanbul, Turkey
- 2014** 15<sup>th</sup> Annual Meeting of the Association of Public Economic Theory (APET), Seattle, WA, USA; 4<sup>th</sup> Turkish Economic Association Conference, Antalya, Turkey
- 2013** 28<sup>th</sup> European Economic Association (EEA) and 67<sup>th</sup> Econometric Society European Meetings (ESEM), University of Gothenburg, Sweden; Midwest Macro Meetings 2013, University of Illinois at Urbana-Champaign, IL, USA; Istanbul School of Central Banking, CBRT, Istanbul, Turkey; Middle East Technical University, Ankara, Turkey; TOBB-ETU, Ankara, Turkey; Central Bank of the Republic, Research Department, Ankara, Turkey; Istanbul Bilgi University, Istanbul, Turkey; Boğaziçi University, Istanbul, Turkey; Sabancı University, Istanbul, Turkey; Özyeğin University, Istanbul, Turkey; University of Oslo, Oslo, Norway; Cleveland State University, OH, USA

<b>2012</b>	New Economic School, Moscow, the Russian Federation	
<b>2011</b>	Association of Public Economic Theory (APET) Annual Meetings, Bloomington, IN, USA; Center for Economics and Econometrics Annual Conference; Boğaziçi University, Istanbul, Turkey	
<b>2009</b>	29 <sup>th</sup> Annual Meeting of the Middle East Economic Association, San Francisco, CA, USA	
<b>2008</b>	31 <sup>st</sup> IAEE International Conference, Istanbul, Turkey	
OTHER RESEARCH EXPERIENCE	<b>Hilda Moskowitz Research Assistant</b> University of Maryland, College Park Supervisor: Allan Drazen	Fall 2011
	<b>Research Assistant</b> University of Maryland, College Park Supervisors: Allan Drazen & Nuno Limão	Fall 2010 & Spring 2011
	<b>Research Assistant</b> Boğaziçi University Supervisors: Ahmet Faruk Aysan & Oya Pınar Ardic	Fall 2007 & Spring 2008
	<b>Referee Service</b> <i>Energy Economics, Emerging Markets Finance and Trade, B.E. Journal of Economic Analysis &amp; Policy, Economics Bulletin, Review of Economic Analysis, İktisat İşletme ve Finans, Singapore Economic Review, Central Bank Review, Central Bank Working Paper Series, Applied Economics, Boğaziçi Journal, Review of Social, Economic and Administrative Studies</i>	Fall 2008 – Present
TEACHING	<ul style="list-style-type: none"> <li>• <b>Instructor</b>, EC 603/604 Advanced Macroeconomics I/II, (<i>Ph.D.</i>) <i>Fall 2018, 2016, 2015; Spring 2018</i></li> <li>• <b>Instructor</b>, EC 588 S.T. in Computational Economics, (<i>M.A.</i>) <i>Spring 2015, 2014</i></li> <li>• <b>Instructor</b>, EC 503/504 Macroeconomics I/II, (<i>M.A.</i>) <i>Fall 2017, 2018; Spring 2018, 2016, 2015, 2014</i></li> <li>• <b>Instructor</b>, EF 503 Open-Economy Macroeconomics, (<i>M.A.</i>) <i>Fall 2018, 2017, 2016, 2015, 2014</i></li> <li>• <b>Instructor</b>, EC 483 S.T. in Economics of Distribution, <i>Fall 2018</i></li> <li>• <b>Instructor</b>, EC 205 Macroeconomics I, <i>Fall 2017, 2016, 2015, 2014, 2013; Spring 2019, 2018, 2016</i></li> <li>• <b>Instructor</b>, EC 102 Introduction to Macroeconomics, <i>Spring 2019</i></li> <li>• <b>Instructor</b>, ECON 325 Intermediate Macroeconomic Analysis, <i>Summer 2013, 2012, 2010</i></li> <li>• <b>Instructor</b>, ECON 305 Intermediate Macroeconomic Theory and Policy, <i>Summer 2011</i></li> </ul>	<p>Boğaziçi U.</p> <p>Boğaziçi U.</p> <p>Boğaziçi U.</p> <p>Boğaziçi U.</p> <p>Boğaziçi U.</p> <p>Boğaziçi U.</p> <p>Boğaziçi U.</p> <p>UMD</p> <p>UMD</p>

SUPERVISION      Mustafa Metin Başbay (*Main Advisor, M.A. in Economics, 2015*)  
*Placement:* Ph.D. in Economics, University of Cambridge, UK

Emrehan Aktuğ (*Main Advisor, M.A. in Economics, 2017*)  
*Placement:* Ph.D. in Economics, University of Texas at Austin, USA

Oğuz Öztunalı (*Thesis Committee Member, Ph.D. in Economics, 2017*)  
*Placement:* Assistant Professor of Economics, Istanbul Bilgi University, Turkey

AWARDS AND GRANTS      • Boğaziçi U. Start-Up BAP Project #9081      November 2014– 2017  
• Boğaziçi U. Standard BAP Project #13920      January 2018– Present  
• TÜBİTAK Nominee for the Lindau Nobel Meetings, Boğaziçi U.      August 2014  
• Jacob K. Goldhaber Travel Award, UMD      Spring 2013  
• Ann G. Wylie Dissertation Fellowship, UMD      Fall 2012  
• 1<sup>st</sup> Recipient of the Hilda Moskowitz Graduate Fellowship, UMD      Fall 2011  
• 1<sup>st</sup> Prize for the Best 3<sup>rd</sup>-Year Paper, Dept. of Economics, UMD      Fall 2011  
• Departmental Teaching Award, UMD      Summer 2011  
• Departmental Travel Grants, UMD      Summer 2011  
• Graduate Assistantship, Dept. of Economics, UMD      2009-2013  
• Graduate Fellowship, Dept. of Economics, UMD      2008-2009  
• Graduate Assistantship, Department of Economics, Boğaziçi U.      2007-2008  
• TÜBİTAK Fellowship for Graduate Students, Boğaziçi University      2006-2008

SKILLS      L<sup>A</sup>T<sub>E</sub>X, FORTRAN, MATLAB, STATA, GAUSS, EViews

PROFESSIONAL MEMBERSHIP      • *Member*, American Economic Association      June 2012-Present  
• *Member*, European Economic Association      June 2012-Present  
• *Member*, Turkish Economic Association      June 2014-Present  
• *Member*, Royal Economic Society      January 2018-Present

REFERENCES      **Allan Drazen**  
Neil Moskowitz Endowed Professor of Economics      Phone: +1-301-405-3477  
*University of Maryland, College Park*      E-mail: drazen@econ.umd.edu

**Ethan Kaplan**  
Associate Professor of Economics      Phone: +1-301-405-3501  
University of Maryland, College Park      E-mail: kaplan@econ.umd.edu

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Senior Economic Advisor and Economist      Phone: +1-215-574-6440  
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